



Bello & Manchau (B&M) Consulting Accurately Forecasts MTN-Bharti Merger Flop and Imminent Nigerian Bank Bailouts.

Austin, TX, Thursday, October 1, 2009:

Bello & Manchau, Inc. (B&M), the first and only political risk consultancy focusing exclusively on Africa, announced today two accurate forecasts made in its Weekly Africa Markets Report, a summary of key political, economic, social and security risks impacting the multiple cities, states, countries, regions, industries, and sectors represented in the Dow Jones Africa Titans 50 Index, a pan-Africa index that measures the stock performance of Africa's leading companies.

Collapse of the MTN-Bharti Merger

In our Africa Markets Report for the week ending September 25, 2009, B&M accurately forecasted the merger deal between South Africa's MTN and India's Bharti Airtel would fail "due largely to the unyielding political climate in South Africa, where the first recession since 1992 has incited protectionist and xenophobic angst." We also accurately forecasted this failure would "have a neutral-positive impact on MTN shares."

The Africa Markets Report for week ending September 25, 2009

Read it here

<http://www.bello-manchau.com/WeeklyRiskAssessment2.pdf>

"MTN Gains after Merger Talks with Bharti Airtel End," by *Bloomberg*.

<http://www.bloomberg.com/apps/news?pid=20601116&sid=ayQ40Shu8E.s>

More Nigerian Bank Bailouts Imminent

In our Africa Markets Report for the week ending September 18, 2009, B&M forecasted the Central Bank of Nigeria "will likely bailout 3-5 more banks." We also accurately forecasted "Nigerian banking shares to continue their mini rally for the next few days but will nosedive in the days before and immediately after CBN releases its second audit report in early October."

The Africa Markets Report for week ending September 18, 2009

Read it here

<http://www.bello-manchau.com/WeeklyRiskAssessment1.pdf>

The Africa Markets Report for week ending September 25, 2009

Read it here

<http://www.bello-manchau.com/WeeklyRiskAssessment2.pdf>

“Nigerian Index Rises for Fifth Straight Day,” by *Reuters*.

<http://af.reuters.com/article/nigeriaNews/idAFLB71025820090924>

“Four More Bank Chiefs to Go Next Week” by *Business Day Nigeria*.

http://www.businessdayonline.com/index.php?option=com_content&view=article&id=5293:four-more-bank-chiefs-to-go-next-week&catid=1:latest-news&Itemid=18

About the B&M Weekly Africa Markets Reports

Published free every Monday on B&M’s website, the report keeps readers abreast of notable developments at the intersection of politics and investment in Africa. Featuring continuous analysis from week-to-week, each report contains the following: a brief description of a political, economic, social or security risk development; concise analysis of the implications of this event for companies in the Dow Jones Africa Titans 50 Index; short-term and long-term outlook statements; and a summary of trends to watch for the next week.

The **B&M Weekly Africa Markets Reports** are available at www.bello-manchau.com

About the Dow Jones Africa Titans 50 Index

The Dow Jones Africa Titans 50 Index consists of stocks traded on domestic exchanges in South Africa, Egypt, Nigeria, Morocco and Kenya, as well as companies trading on international exchanges that generate the majority of their revenues in Africa. The 50 stocks in the index must have a minimum market capitalization of \$200 million and a minimum three-month average daily trading volume of \$1 million.

<http://www.djindexes.com/africatitans50/>

About Bello & Manchau, Inc. (B&M)

B&M is the first and only political risk consultancy focusing exclusively on Africa. B&M helps its clients navigate and manage the risks of doing business in Africa by closely monitoring and analyzing political, economic, security and social developments across the continent and forecasting the impact of these developments on a client’s bottom-line. B&M advises corporations (i.e. institutional investors), non-profits, multilateral organizations and governments.

About the Founders

Remi Bello and **Melvin Manchau** combine more than 20 years of experience with several top financial institutions, political and economic risk research firms and think tanks, including Bentley Associates, Lazard, Société Générale, Reuters, eStandardsForum and the Economist Intelligence Unit (EIU). A Nigerian-American, **Mr. Bello** holds a BSC in Communications from the University of Texas at Austin and a Masters in International Economic Policy and African Studies from Columbia University. **Mr. Manchau**, a French citizen, holds a BSC in Computer Science and Information Systems from the Université René Descartes (Paris V) and a Masters in Finance from Institut d’Etudes Politiques de Paris (Sciences Po).

Contact:

Mr. Remi Bello, Co-founder

Bello & Manchau (B&M)

512-743-6294

press@bello-manchau.com

www.bello-manchau.com

